

"NIREUS AQUACULTURE" AE

Condensed financial data and information for the year (from 1 January 2007 to 31 December 2007)

(Published according to c.L. 2190/1920, article 135 concerning enterprises that prepare consolidated and non, financial statements according to International Financial Reporting Standards (IFRS)

The following data and information aim to provide a general briefing for the financial position and the results of operations of "NIREUS AQUACULTURE AE" and its Group. Therefore, it is recommended, the reader who seeks to obtain an overall picture of the financial position and of the results of operations of NIREUS AQUACULTURE AE, to visit the Company's web site, at the address www.nireus.gr and/or at the Companies Register under Number 16399/06/B/88/18 where are posted the Annual Financial Statements prepared according to the International Financial Reporting Standards accompanied with the Independent Auditor's Report.

Address of Registered Office: Municipality of Kropia, Attiki Dimirkrou Street, 10 Km. Koropiou-Varis Ave., 194 00 Koropi Companies Register No.: 16399/06/B/88/18 Authorized Prefecture: Ministry of Development/General Secretariat of Commerce Date of Approval of Annual Financial Statements (from which this data has been extracted): 24 March 2008

Certified Public Accountant Auditor: Sylanios M. Xenakis (Institute of CPA Reg. No. 11541) Auditing Firm: ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS "S.O.S.A." (Institute of CPA Reg. No. 125) Unevaluated Opinion - Emphasis of Matter Website Address of the Company: www.nireus.gr

Board of Directors: President & CEO - Executive Member Aristides Belles Vice President & CEO - Executive Member Nicolas Chaviaras Vice President - Executive Member Alexakis Panayiotis Deputy CEO - Executive Member Antonis Daxiakiadis Executive Director & Member Dimitrios Loubounis Non - Executive Member Christos Triantafyllou Non - Executive Member Panetelis Lambroudis Non - Executive Member Epaminondas Lambadarios Independent Non - Executive Member Ioanna Karahaliou Independent Non - Executive Member Constantinos Lambrinoupolous Independent Non - Executive Member Constantinos Theos

Emphasis of Matter: According to the Independent Auditor's Report: Without qualifying our opinion we draw attention to: 1. The tax returns for the years 2005 to 2007 of the parent company and for years one to nine for its subsidiaries, have not been examined by the tax authorities as yet and, as a consequence, the possibility exists of additional taxes and penalties being assessed at the time when the returns will be accepted as final. The outcome of these tax inspections cannot be predicted presently and, therefore, no provision has been made in these financial statements in this respect. 2. Because, for the three consolidating by full consolidation domestic subsidiaries of total percentage (prior to inter-company eliminations) 12,62% of consolidated total assets, the total of their Equity is negative, (that is, two companies of the Group "NIREUS AQUACULTURE AE" and one of the Group "SEAFARM IONIAN AE"), concur the conditions for the application of the provisions of articles 47 and 48 of c.L. 2190/1920, it is necessary for these companies to take the appropriate reconstruction measures so as to be removed the concurring application of these articles.

BALANCE SHEET (Amounts reported in Euro)

Table with columns for GROUP and COMPANY, and rows for ASSETS (Non-current, Current), EQUITY & LIABILITIES (Equity, Non-current), and Total Equity and Liabilities for 31/12/2007 and 31/12/2006.

DATA FROM INCOME STATEMENT FOR THE YEAR (Amounts reported in Euro)

Table with columns for GROUP and COMPANY, and rows for Sales, Gross profit, Earnings/(Loss) before taxes, Earnings/(Loss) after taxes, Earnings/(Loss) after taxes per share, and Earnings/(Loss) after taxes per share - diluted (in €) for 31/12/2007 and 31/12/2006.

ADDITIONAL DATA AND INFORMATION:

1. The Group companies (Anonymous Eteria (AE)) which are included in the consolidated financial statements, with their respective addresses, participation percentages, method o consolidation and reference to un-audited tax years are the following:

Table with columns: COUNTRY OF INCORPORATION, PARTICIPATION PERCENTAGE, METHOD OF CONSOLIDATION, UN-AUDITED YEARS. Lists companies like NIREUS AQUACULTURE AE, SEAFARM IONIAN AE, etc.

2. a) NIREUS AQUACULTURE AE through its participation by 28,092% in the company KEGO AE, that was acquired in the present year and the control that it assumed it exercises in this company through the right to appoint or withdraw the majority of the members of the B. of D. as well as the ability to influence the majority at the Board Meetings, controls the activity of the following companies which are consolidated in the present year for first time: KEGO A.E., KEGO AGRI A.E., VITA TRACE NUTRITION LTD.

DATA FROM CASH FLOW STATEMENT FOR THE YEAR (Amounts reported in Euro)

Table with columns for GROUP and COMPANY, and rows for Cash flows from operating activities, Cash flows from investing activities, Cash flows from financing activities, and Net cash generated from operating activities for 31/12/2007 and 31/12/2006.

DATA FROM STATEMENT OF CHANGES IN EQUITY FOR THE YEAR (Amounts reported in Euro)

Table with columns for GROUP and COMPANY, and rows for Net equity of period, Opening Balance, Profit/(Loss) for the year after taxes, Increase/(decrease) of share capital, and Net equity for the year Closing Balance for 31/12/2007 and 31/12/2006.

Table with columns for GROUP and COMPANY, and rows for a) Sales of goods and services, b) Purchases of goods and services, c) Receivables from related parties, d) Liabilities to related parties, e) Directors fees, f) Key management compensation, g) Receivables from directors and key management, h) Payables to directors and key management for 31/12/2007 and 31/12/2006.

8. The consolidating subsidiary company "SEAFARM IONIAN AE" and the absorbed by it "OCTAPUS AE" according to the ref. No. 4970/16.6.2005 and No. 4275/18.10.2005 decisions of the Athens Court of Appeal have been subject to article 44 of L. 1892/1990 and arranged their liabilities to banks, Suppliers and Creditors, which are presented in the above financial statements with the affected decisions. 9. The registered office of the company following resolution of the Annual General Meeting, held on 08/05/2007 and relevant authorization of the Minister of Development dated 21/05/2007, was transferred from the Municipality of Kaboronora, Crete, where the company maintained offices and production facilities to Kropia - Attica, Dimirkrou Street, Porcia Plaka. 10. Especially for the goodwill that arose from the consolidation for first time of the companies "KEGO AE", "PREDOMAR", "RED ANCHOR AE" and "CARBON" was used the relevant care of IFRS 3 about the temporary measurement of the acquisition according to which when there is no final estimation either at fair value or at acquisition cost the acquirer uses temporary values and subsequently recognises adjustments to these temporary values: a) Within 12 months from the acquisition date b) By retrospective application from the acquisition date considering that the correct fair value is in effect from the very beginning, correcting respectively the amount of goodwill and the comparative data. 11. We inform the investing public that the comparative data and information of 2006 included in the financial statements differ to that published in the financial statements for the year ended 31/12/2006. In particular we reclassified the following items of the Income Statement for the previous year 2006, the Statement of Changes in Equity and the Balance Sheet for the year 2006 in order to become similar and comparative to the respective items of the present year 2007: A) Expenses from Share options granted under IFRS 2 (Group: Euro 764.625, Company: Euro 764.625) which were transferred respectively to item "Wages & Salaries including personnel expenses" decreasing equally the EBITDA and the results for the year before taxes. The net profit for the year 2006 was not changed as a consequence of this reclassification. B) Profits or Losses from consolidation by the net equity method for the year 2006, (Group: Euro 451.771, Company: Euro 0,000) which was included in finance income/(costs) is disclosed separately without affecting the EBITDA, the results for the year before taxes and the net profit for the year 2006. C) Currency translation reserves of the year 2006, amounting to Euro -148.873, which was included in Other reserves in the Consolidated Statement of Changes in Equity and the Consolidated Balance Sheet for the year 2006 is disclosed separately. D) Deferred income tax assets, amounting to Euro 425.281, which was disclosed offset in item "Deferred income liabilities" in the Consolidated Balance Sheet for the year 2006, is disclosed separately as an asset in Non-current Assets under item "Deferred income tax assets" increasing equally the item of Non-current Liabilities under item "Deferred income tax liabilities". E) In the Balance Sheet of the parent company for the year 2006, the amount Euro 56.000 which concerns the acquisition cost of the company ILXNAK SU URUNLERI SAN VE TIC.A.S., was Reclassified from item Investments in Associates to item "Investments in subsidiary companies". F) In the Balance Sheet of the parent company and the Group for the year 2006, the amount Euro 597.500 was transferred from item "Trade and other receivables" to item "Other receivables" so as it becomes similar and comparable to the current year 2007. G) In Income Statement of the Group, for the year 2006, the amount of Euros 17.538.144, as for the sales of Biological Assets, was transferred from the item "Sales of non-biological assets-goods and other material" to the item "Sales of Biological Assets", so that to be more similar and comparable to the current year 2007. 12. Significant events subsequent to 31 December 2007 are notified in the Notes, which though do not differentiate the items of the published financial statements.

Kropia, 24 March 2008

CHAIRMAN AND CEO

VICE CHAIRMAN AND MANAGING DIRECTOR

GENERAL FINANCIAL DIRECTOR

ACCOUNTING MANAGER

ARISTIDES ST. BELLES ID. No. AB 347823

NIKOLAOS EMM. CHAVIARAS ID. No. AA 499020

DIMITRIOS I. PAPANICOLAOU ID. No. 5 260153

JOHN G. KONSTANTOPOULOS ID. No. AB 264939