



Address of Registered Office: Municipality of Kropias, Attiki, Dimokritou, 1st Km Koropiou-Varis Ave, 19400 Koropi
Financial data and information for the period from 1 January 2010 to 31 March 31 2010
In accordance with the decision 4/507/28.04.2009 from the Board of Directors of the Capital Market Committee

The following data and information, which result from the Financial Statements, aim at providing a general briefing of the financial position and the results of operations of "NIREUS AQUACULTURE S.A." and its Group. We, therefore, recommend that the reader visit the Issuer's web site, where the Financial Statements as well as the Auditor's Review Report, are presented, whenever required prior to proceeding with any investing decision, or with any other transaction with the issuer.

Company's web site: www.nireus.gr
Date of Approval of the Financial Statements by the Board of Directors: **May 28, 2010**

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) Amounts reported in Euro					STATEMENT OF COMPREHENSIVE INCOME (consolidated and non-consolidated) Amounts reported in Euro				
	GROUP		COMPANY			GROUP		COMPANY	
	31/3/2010	31/12/2009	31/3/2010	31/12/2009		31/3/2010	31/3/2009	31/3/2010	31/3/2009
ASSETS									
Property, plant and equipment	65.348.370	67.126.808	53.797.480	55.351.690	Sales revenue (non biological assets)	7.170.616	15.315.696	12.705.157	14.152.320
Investment property	4.281.300	4.281.300	4.236.300	4.236.300	Sales revenue (biological assets) (a)	33.115.825	24.931.038	26.522.255	18.437.066
Intangible assets	46.747.650	46.797.929	23.735.131	23.785.140	Total Sales revenue	40.286.441	40.246.734	39.227.412	32.589.386
Biological assets non-current	90.765.154	81.498.458	78.669.152	73.141.264	Gross profit (non biological assets) (a)	2.683.861	3.034.107	1.883.750	2.003.736
Other non-current assets	35.704.362	35.361.766	64.541.231	64.545.984	Effect of measurement of biological assets at fair value (a)	(2.631.262)	2.970.027	(2.740.683)	3.486.787
Biological assets current	179.637.785	191.450.983	140.713.404	148.981.974	Development costs of biological assets (a)	(22.080.505)	(21.483.914)	(15.620.401)	(15.116.548)
Inventories	9.987.696	9.732.655	6.762.690	6.501.952	Gross results from operations S(a)	11.087.919	9.451.258	10.044.921	8.811.041
Trade and other receivables	55.691.753	53.427.689	80.277.252	78.215.722	Profit/(Loss) before taxes, financing and investing results (EBIT)	3.626.515	3.724.161	3.791.242	3.843.625
Other current assets	37.017.550	32.222.728	30.311.294	25.595.464	Profit/(Loss) before taxes (EBT)	1.105.033	886.710	1.481.009	1.381.818
TOTAL ASSETS	525.181.620	521.900.316	483.043.934	480.355.490	Profit/(Loss) after taxes (A)	(426.839)	224.403	104.127	975.942
EQUITY & LIABILITIES					-Equity holders of the parent	739.754	343.837	104.127	975.942
Share capital	85.262.522	85.238.263	85.262.522	85.238.263	-Non-controlling interests	(1.166.593)	(119.434)	-	-
Other reserves of equity	79.928.706	78.824.003	83.986.117	83.816.621	Other comprehensive income after taxes (B)	374.932	195.782	807	(1.472)
Equity attributable to equity holders of the Parent Company (a)	165.191.228	164.062.266	169.248.639	169.054.884	Total comprehensive income after taxes (A) + (B)	(51.907)	420.185	104.934	974.470
Non-controlling interests (b)	786.545	1.878.593	-	-	-Equity holders of the parent	1.040.141	663.355	104.934	974.470
Total Net Equity (c) = (a)+(b)	165.977.773	165.940.859	169.248.639	169.054.884	-Non-controlling interests	(1.092.048)	(243.170)	-	-
Long-term borrowings	171.397.695	176.369.017	150.495.386	155.443.050	Profit/ (Loss) after taxes per share - basic (in €)	0.0116	0.0054	0.0016	0.0154
Provisions / Other long-term payables	33.989.933	32.845.799	26.043.538	24.848.002	Profit/ (Loss) before taxes, financing and investing results and depreciation (EBITDA)	5.763.491	5.106.243	5.448.177	4.692.730
Short-term borrowings	69.117.817	67.711.193	61.960.326	59.889.781					
Other short-term liabilities	64.026.405	64.917.520	58.918.481	59.745.631					
Long-term liabilities payable within the following period	20.671.997	14.115.928	16.377.564	11.374.142					
Total Liabilities (d)	359.203.847	355.959.457	313.795.295	311.300.606					
Total Equity and Liabilities (c) +(d)	525.181.620	521.900.316	483.043.934	480.355.490					

STATEMENT OF COMPREHENSIVE INCOME (consolidated and non-consolidated) Amounts reported in Euro				
	GROUP		COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Opening Balance (01/01/2010 and 01/01/2009 respectively)	165.940.859	168.267.510	169.054.884	165.773.682
Total comprehensive income after taxes (continuing operations)	(51.907)	420.185	104.934	974.470
Increase / (decrease) of share capital	88.821	630.428	88.821	630.428
Other income	-	(10.030)	-	-
Net equity for the period closing balance (31/03/2010 and 31/03/2009 respectively)	165.977.773	169.308.092	169.248.639	167.378.579

ADDITIONAL DATA AND INFORMATION:

- The Group companies which are included in the consolidated financial statements, with the respective addresses, participation percentages, method of consolidation and reference to unaudited tax years are analysed in Note 6.8. Structure of NIREUS AQUACULTURE S.A group of companies and Note 6.25: Contingent Assets, Contingent Liabilities and unaudited fiscal years by the tax authorities of the Interim Financial Statements.
- (i) The company holds 22.390 treasury shares of a total value of € 47.270,70.
- (ii) For those companies that have been consolidated in the current period 1/1-31/3/2010 no change in the method of incorporation has been made.
- (i) "Other comprehensive income after taxes" presented in the Statement of Comprehensive Income is analysed as follows:

	GROUP		COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Currency translation differences from the consolidation of foreign subsidiaries	228.294	(296.153)	-	-
Change in the tax rate from 24% to 20%	807	(1.472)	807	(1.472)
Proportion of other recognised income from associate companies	145.831	493.407	-	-
Total other comprehensive income after tax	374.932	195.782	807	(1.472)

- The provisions of the Group and the Parent company are analysed as follows:

	GROUP		COMPANY	
	31/3/2010	31/3/2010	31/3/2010	31/3/2010
Provisions related to litigation and court disputes	113.113	-	-	-
Provisions related to unaudited tax years	79.273	59.273	-	-
Other provisions	55.000	-	-	-

The provisions in relation to court and under litigation issues in addition to Other provisions, relate to provisions for cases under litigation and in favour of third party issues, for which Management has taken these to the superior Court.

- There are no other claims or litigations to national or arbitrary courts that may have a material effect on the financial position or operations of the Group.

- (1) The following mortgages have been registered for the fixed assets of the parent company "NIREUS AQUACULTURE SA": (a) First class mortgages, have been registered of an amount of € 10.000.000 in favour of the Greek State, to secure the issuance of a loan amount of € 25.000.000 from the Bank of Piraeus, under the framework of favourable regulations for the fire victims, the balance of which amounted as at 31/3/2010 to € 25.000.000.00. (b) First class mortgages, of an amount of € 15.000.000, have been registered in favour of the Commercial Bank as a representative of the bond loaners, to secure the bond loan of an amount of € 90.000.000, the balance of which as at 31/3/2010 amounted to € 89.280.664,18. (c) A first class mortgage has been registered of an amount of € 6.240.000 in favour of the Commercial Bank as a representative of the bond loaners, to secure the bond loan of an amount of € 90.000.000, the balance of which as at 31/3/2010 amounted to € 89.280.664,18. (d) Mortgages of an amount of € 7.000.000 in favour of the Greek State for the securing of the bond loan of an amount of Euro 24.910.000 from the National Bank of Greece, under the framework of favourable regulations for the fire victims, the balance of which as at 31/3/2010 amounted to € 24.910.000. (e) An underwriting of a mortgage of an amount of € 284.123,25 in favour of EUROBANK has been registered (2) An underwriting of a mortgage from the National Bank of Greece of an amount of € 2.000.000 has been registered on the land of the consolidated subsidiary company "KEGO AGRI S.A." to secure the long-term loan of the parent company "NIREUS AQUACULTURE S.A." (3) On the land of the consolidated subsidiary "SEAFARM IONIAN S.A.", the following mortgages have been registered: (a) An underwriting of a mortgage of an amount of € 200.000, to secure the loan from Attiki Bank S.A. the balance of which as at 31/3/2010 amounted to € 138.062,92. (b) Mortgages have been registered of an amount of € 250.000 in favour of "AGROINVEST S.A.", (c) An underwriting of a mortgage of an amount of € 381.511,37 to secure a loan from the Bank of Cyprus, the balance of which amounted as at 31/3/2010 to € 634.145,98. (d) An underwriting of a mortgage of an amount of € 296.404,98 has been registered to secure the loan from the National Bank of Greece, the balance of which as at 31/3/2010 amounted to € 1.500.327,32. (e) Mortgages have been registered of an amount of € 3.283.364,38 to secure the loan from the Agrotiki Bank of Greece, the balance of which as at 31/3/2010 amounted to € 361.894,29. It should be mentioned that the referred to balance will be paid in 22 equivalent semi-annual interest and capital instalments of an amount of € 16.449,74 each, in accordance with the regulation of article 44 by which the company has guaranteed the payment of the abovementioned amount.

- In addition the following pledges have been underwritten for certain loans:
 - On the loan referred to in (1a) Contracts related to fish population of an amount of € 11.556.000 have been pledged in favour of the Piraeus Bank
 - On the loan referred to in (1b) Contracts related to fish population and floating installations owed by "NIREUS AQUACULTURE S.A." of an amount of € 68.504.180 have been secured.
 - On the loan referred to in (1d) Insurance contracts which cover products, raw materials and loss of income of a total amount of € 3.000.000 in addition to customer cheques of an amount of € 2.661.698,58 have been secured. In respect of the same loan, bank deposits of an amount of € 7.340.000 have been restricted as at 31/3/2010.
 - There is a pledge against fish population of an amount of € 5.000.000 in favour of PROTOBANK for a loan of € 4.000.000
 - There is a pledge against fish population of an amount of € 2.000.000 in favour of HELLENIC Bank for a loan of € 2.000.000

- The number of employed personnel on March 31, 2010 totalled 858 for the Company, and 1.836 for the Group (for the Company: 858, for the Subsidiaries: 289, for the Associates 689) while on March 31, 2009 this amounted to 907 for the Company and 1.843 for the Group (for the Company: 907 Subsidiaries: 323 and Associates: 613 respectively).
- The amounts of Revenue and Expenses of the company, cumulatively from the beginning of the current period as well as the balance of receivables and payables of the company that have resulted from transactions with related parties at the end of the current period as these are specified based on IAS 24 are as follows:

	GROUP	COMPANY
a) Revenue	51.677	4.768.816
b) Expenses	51.677	5.876.084
c) Receivables	254.799	42.369.489
d) Liabilities	254.799	6.048.730
e) Directors fees and key management compensation	556.563	402.328
f) Payables to directors and key management	119.099	91.570

- The consolidating subsidiary company "SEAFARM IONIAN SA" and the absorbed by it "OCTAPUS S.A." according to the ref. No. 4970/16.6.2005 and No. 8275/18.10.2005 decisions of the Athens Court of Appeal have been subject to article 44 of L. 1892/1990 and arranged their liabilities to Banks, Suppliers and Creditors, which are presented in the above financial statements of the Group in accordance with the aforesaid decisions.
- Significant subsequent events following March 31, 2010 are presented in the Notes, which events, however, do not alter the figures of the published financial statements.

Koropi, May 28 2010

CHAIRMAN AND CEO

VICE CHAIRMAN AND MANAGING DIRECTOR

GENERAL FINANCIAL DIRECTOR OF THE GROUP

ACCOUNTING MANAGER

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