

NIREUS AQUACULTURE S.A.
REGISTERED OFFICE: Koropi, Attika
COMPANY'S GENERAL ELECTRONIC COMMERCIAL
NUMBER 7852901000

INVITATION

TO THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

According to the Law and the Articles of Association of the Company, the Board of Directors of the company "NIREUS AQUACULTURE SA" invites its shareholders, at the Extraordinary General Meeting which is to be held on 31 January 2020 on Friday at 10:00 am, in the company's offices located at 1km Koropiou- Varis and Dimokritiou, in the municipality of Koropi Attiki, 19400 in order to discuss and resolve on the following matters:

Matters on the Agenda

1. Submission and approval : a) of 09.12.2019 Draft as regard the Spin-off Plan of the Société Anonyme "NIREUS AQUACULTURE SA" by separation of the business sector and the establishment of a new company in accordance with section 57 par. 3 of Law 4601/2019 and the provisions of Law 4548/2018, as applicable, (b) the explanatory report of the Board of Directors on the above Draft Spin-off Plan and c) the report of the statutory auditors, which includes the assessment of the business sector as per Article 17 of Law 4548/2018 and the examination of the terms of the Draft Spin-off Plan as per Article 10 of Law 4601/2019.
2. Approval of the Company's Spin-off and the establishment of a new company in accordance with Section 57 par. (3) of Law 4601/2019 and the provisions of Law 4548/2018, as in force.
3. Appointment of a company representative to sign in the present of a format the public notary the spin-off action and incorporation of the new limited company.
4. Revision of the Company's Remuneration Policy.

In case of failure to achieve the required quorum by 31.1.2020, the shareholders are invited to the 1st Repetitive General Meeting on 06.02.2020 on Thursday at 10:00 am at the Company's offices located at the 1st km of Koropi Vari and Dimokritou Avenue, Municipality of Koropi Attikis, PC 19400 without a new Invitation and with the same Agenda. The items on the Agenda of any Repeat General Assembly shall be as set forth above, with the exception of the matters on which a resolution will have been taken.

In accordance with Articles 121 par 4, 123,124 par 6 and 128 of Law 4548/2018, as applicable, the Company informs shareholders in the following:

A. PARTICIPATION AND VOTING RIGHTS

Eligible to participate in the Extraordinary General Meeting of the company's Shareholders to be held on 31.01.2020 **and at the Repetitive Extraordinary General Meeting on 06.02.2020** is any Shareholder who is recognized as such according to the registry of the Central Securities Depository managed by Greek Central Securities Depository S.A (ATHEX). Proof of shareholder status should be obtained through a relevant written certification from ATHEX or alternatively through the direct electronic connection with the Company with the records of the latter Shareholder's status should exist on 26.01.2020 (Record Date), i.e. at the beginning of the fifth (5th) day before the date of the Extraordinary General Meeting.

It is noted that the Shareholders' participation in the General Meeting (initial or repetitive) does not require the restriction of their shares or the application of any other similar procedure which restricts the possibility of selling and transferring shares during the period between the Record Date and the date of the General Assembly (initial or repetitive).

The option to participate in the General Meeting by electronic means without the shareholders physical presence at the venue or the ability to remote participation of the shareholders in the voting is not available.

B. MINORITY RIGHTS OF SHAREHOLDERS

According to Article 121 par. 4 of Law 4548/2018, we inform the Shareholders that , among others, they have the following rights that are provided in paragraphs 2, 3, 6 and 7 of article 141 of Law 4548/2018:

1. At the request of Shareholders representing 1/20 of the paid-up share capital, the Board of Directors shall be obliged to include additional items to the agenda of the General Meeting, provided that the relevant request is received by the Board of Directors within at least fifteen (15) days prior to the General Meeting, i.e. by 16.01.2020. The request to have additional items included in the agenda shall be accompanied either by the justification for such inclusion or by a draft decision for approval by the General Meeting. The revised agenda shall be published in the same manner as for the previous agenda, thirteen (13) days before the date of the General Meeting. Furthermore, it shall be simultaneously made available to Shareholders via the Company's website, along with the justification or draft decision submitted by the Shareholders. If the additional items are not released, the shareholders are entitled to request a postponement of the General Meeting, according to paragraph 5 of article 141 of Law 4548/2018 and proceed by themselves to the publication at the Company's expenses.

2. Shareholders representing 1/20 of the paid-up capital have the right to submit draft decisions on items included in the initial or any revised agenda of the General Meeting. The relevant request must be submitted to the Board of Directors at least seven (7) days prior to the date of the General Meeting, the draft decisions will be at the disposal of the Shareholders in accordance with the provisions of paragraph 3 of article 141 of Law 4548/2018, at least six (6) days before the date of the General Assembly.

3. At the request of any Shareholder, submitted to the Company at least five (5) full days before the General Meeting, the Board of Directors is obliged to provide to the General Meeting the specific information requested on the Company's affairs, insofar as they relate to the items on the agenda. No obligation to provide information exists when the relevant information is already available on the Company's website, in particular in the form of questions and answers. The Board of Directors may refuse to provide information for very significant reasons, which shall be recorded in the minutes. The Board of Directors may provide an overall response to Shareholders' requests of the same context.

4. Subsequent to Shareholders request representing 1/10 of the paid up share capital submitted to the Company at least five (5) full days before the General Meeting, the Board of Directors is obliged to provide to the General Meeting information on the course of corporate affairs and the financial state of the Company. The Board of Directors may decline to provide the information for very significant reasons, which shall be recorded in the minutes.

In all the above cases, the requesting Shareholders must prove their shareholder status and, except in the case of the first subsection of paragraph 3 above, the number of shares they held during the exercise of the relevant right. The Verification of the shareholding capacity can be proven by any legal means and always directly through the Company's electronic connection with ATHEX files or with the submission of a relevant certification from the Central Securities Deposition S.A.

C. VOTING BY PROXY

Each shareholder of common shares is eligible to attend the General Meetings and may vote either in person or through a proxy. Each shareholder may appoint up to 3 proxies. Legal entities may participate in the General Meeting by appointing up to 3 natural persons as their representatives. If a Shareholder holds shares that are held in more than one securities account, the Shareholder may appoint different proxies for the shares that are held in each securities account. A proxy who acts for more than one Shareholder may vote differently on behalf of each Shareholder. The proxy is obliged to disclose to the Company before the commencement of the General Meeting any specific fact that would be useful to Shareholders in order to determine the existence of any risk associated with the proxy serving interests other than the Shareholder's interests. Within the context of this paragraph, conflict of interest may arise in cases

where the proxy: **a)** is a controlling shareholder of the Company or is another legal entity or entity controlled by that shareholder; **b)** is a member of the Board of Directors or of the management team of the Company or of a shareholder controlling the Company, or of another legal person or entity controlled by a shareholder controlling the Company; **c)** is an employee or certified public accountant of the Company or of a shareholder controlling the Company, or of another legal person or entity controlled by a shareholder controlling the Company; **d)** is the spouse or a first-degree relative of one of the natural persons referred in cases a to c.

The appointment and termination of a proxy or its cancellation should be submitted to the Company within at least 48 hours prior to the General Meeting.

The form for the appointment of a proxy is available at the Company's website www.nireus.com and at the Company's Head offices (tel +30210-6698224).

The proxy form should be submitted, completed and signed, to the Company's Head offices, 1st km Ave. Koropiou Varis, 19400 Koropi, Attica or sent by fax to +30210-6627404 to the attention of Mrs. Melioti, at least 48 hours prior to the General Meeting. Senders are kindly requested to verify the successful receipt of the proxy by the Company by calling the number +30210-6698224.

Shareholders who have not complied with the above deadline may participate in the General Meeting, unless the General Meeting refuses to participate for a significant reason justifying their refusal.

D. AVAILABLE DOCUMENTS AND INFORMATION

The information mentioned in article 123 par. 3 and 4 of Law 4548/2018, including the invitation to convene in the General Meeting, the representative appointment form and the draft decisions on the items on the agenda, as well as the information regarding the exercise of minority shareholders' rights, are available in electronic form through the Company's website www.nireus.com.

E. NUMBER OF SHARES AND VOTING RIGHTS

The Company under the corporate name "NIREUS AQUACULTURE SOCIETE ANONYME", pursuant to paragraph (b) of paragraph 3 of article 123 of Law 4548 / 2018 as in force announces that the total number of the Company's shares on 09.01.2020, the date of the publication of the Company's Shareholders invitation to the extraordinary General Meeting in the Athens Stock Exchange Daily Bulletin, amounts to 294.016.812 of which 24.061 are treasury shares without voting rights. Therefore shares with equal voting rights total 293.992.751.

KOROPI ATTICA, 09.01.2020

THE BOARD OF DIRECTORS