Our vision is to maintain our leading position and to become active at the international level in the sectors of fish farming, processing of fish products and fish feeds, with a view to serving and satisfying our social partners better.

Message from the Chairman Mr. Aristides Belles

Corporate Social Responsibility indicates a balanced approach of the economic, social and environmental impact of the operation of a business and is based on the combination of economic development, sustainability and social cohesion.

We acknowledge that the best companies are judged not only on the basis of financial results or the quality of the products or services they offer, but also according to environmental and social standards.

Our Group, apart from the social role it plays by means of charity donations and the sponsorship of events, has taken significant measures of essential care for its employees and is adopting a systematic and strategic approach of Corporate Social Responsibility management, both inside and outside the Group.

We continue to have our customers as our main priority, enhancing even more our corporate values of HEALTHY AND QUALITY PRODUCTS, RESPONSIBILITY and EFFECTIVENESS.

We also continue to care for the thousands of our Group’s shareholders that entrust their money to the management and the Administration. We continue to believe that giving in return is our primary obligation to society, through a series of initiatives in the fields of culture, sports, education and entrepreneurship.

OUR GOALS...

To expand at an international level
To increase our profitability
To expand our social work
Employing experienced personnel of nearly 1,200 persons and investing in new markets and products, NIREUS S.A. is a pioneering company with a sound financial and business structure. Today, NIREUS S.A. is fully verticalized, owning hatcheries, on-growing farms, fish feed plants, fishery processing units and fish farming equipment units in Greece, Turkey and Spain.

NIREUS is a company listed in the Athens Stock Exchange since 1995 and in the Main Market since 1998, participates in the FTSE ASE 80 index, while at the same time, in the business field it is often awarded by International Organizations in recognition of the high quality of its products and of its exporting dynamism.

Averaging a 19% sales growth and a 10% increase in operating profits, today NIREUS is in the top position of the sector of fish farming companies, both in terms of size – volume of production and in terms of sales, operating and net profits.

Today, the Group’s main activities include:

- The production of juveniles;
- The production of fish;
- The production of equipment for fish farming units, such as nets, cages, etc.
- The production and sale of fruit preserves and similar confectionery products;
- The production and sale of fish feeds;
- The production and trade of processed fish.

MILESTONES

- 1988
  Establishment of the Company / Operation as an on growing farm until 1990

- 1991
  Construction and Operation of the 1st Hatchery

- 1994
  Merger with PROTEUS Fish-farming

- 1995
  Listed in the Athens Stock Exchange (Parallel Market)

- 1995-1996
  Various Mergers / Acquisitions aiming at the Increase of Productive Capacity

- 1996
  Establishment of the following companies: "PROTEUS" Equipment - "NIREUS" Consultants and "SOS Aegean" (Civil Non-Profit Company)

- 1996-1997
  Purchase of a Factory in Koropi, Attica, and Transfer of the Headquarters - Commencement of Operation of Fish Processing – Packaging – Storage and Transhipment Plants

- 1998
  Establishment of FEEDUS and Commencement of Fish Feed Production

- 1998
  Reclassification of the Company’s Shares from the Main Market of the ASE

- 2000-2001
  Restructuring of the Group through Takeovers [AEGEUS S.A. - INDUSSES FISH-FARMING], Acquisitions [SEAFLARM LTD], and Participations [INTERPESCA S.A.]

- 2003
  Establishment and Operation of “BLUE FIN TUNA” Company with the participation of NIREUS S.A., SELONDA S.A. and AUSTRALIAN FISHING ENTERPRISES

- 2004
  NIREUS S.A. participates as a Strategic Investor in SEAFLARM IONIAN

- 2005-2006
  Entering of the Company in the Turkish Market through the participation in the Turkish Company ILKNAK
NIREUS Group is active in Mediterranean fish farming, which is the second largest export sector in Greece, following that of olive oil.

The company is the sector’s undisputed leader, with a market share of 26% and 48% in the production of market size juveniles respectively (sector’s data for 2006).

The Group’s export activity covers approximately 65% of its sales and contributes dynamically both to the Greek national product and to the further sound development of the primary sector as well as of our country’s productive and social fabric.

**FINANCIAL DATA**

NIREUS Group is in the top position of the sector of fish farming companies, both in terms of size – production volume and in terms of Sales, Operating and Net Profits, as well as Equity Capital. Exporting certified and safe products to more than 30 countries, NIREUS is the world’s largest company in the production and export of gilthead Sea Bream and Mediterranean Sea Bass.

The continuous and constant achievement of high profitability rates is the result of the Group’s organizational development and business expansion that create added value, as well as of the Group’s prompt response to new ecological and environmental requirements (state-of-the-art production management and traceability systems, certification of processes and products by international organizations) that guarantee in practice the quality and safety of NIREUS products and contribute to the fact that, today, NIREUS is one of the larger fish farming companies in the world.

The progress of NIREUS Group by comparison with the Fish farming Sector in the last few years as well as in 2006, confirms the Group’s leading position in Greece, compared with the other companies of the sector:

<table>
<thead>
<tr>
<th>Financial Year 2006</th>
<th>CONSOlIDATED DATA OF LISTED FISH-FARMING COMPANIES</th>
</tr>
</thead>
<tbody>
<tr>
<td>in Mill. of €</td>
<td>Fish Farming</td>
</tr>
<tr>
<td></td>
<td>Fish Feeds</td>
</tr>
<tr>
<td></td>
<td>Confectionery Products</td>
</tr>
<tr>
<td></td>
<td>Other</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>119.8</td>
</tr>
<tr>
<td><strong>Net Sales</strong></td>
<td>95.7</td>
</tr>
<tr>
<td><strong>Interdepartmental Sales</strong></td>
<td>22.5</td>
</tr>
<tr>
<td><strong>Operating Profit</strong></td>
<td>42.0</td>
</tr>
<tr>
<td><strong>Financial Expense (net)</strong></td>
<td>10.8</td>
</tr>
<tr>
<td><strong>Earnings before Taxes</strong></td>
<td>21.2</td>
</tr>
</tbody>
</table>

NIREUS Group is active mainly in four large sectors:

- Fish farming (fish eggs, juveniles and market size fish), possessing 1 genetics laboratory and two R & D departments, 2 pre-growing plants, 8 hatcheries, 61 on growing farms and 16 modern packaging plants, operating approximately 2,500 fish cages spread according to high geographical standards;
- The processing of fish;
- The sector of fish feeds, owning two factories with a production capacity of 62,000 tons each;
- The sector of manufacture of special fish farming equipment intended for use by the Group’s companies or by other fish farming companies, and;
- A smaller sector, that of confectionery products, with two modern plants in Chios Island.

The sound structure of the business relations between NIREUS S.A. and the other affiliated companies of the Group increases the Group’s overall profits and makes it easier to monitor them per business sector as well as to determine their contribution to the Group. This results in prompt decision making.

As a result, also in financial year 2006 NIREUS Group recorded a significant growth in aggregates, thus confirming the Management’s predictions.

More specifically, the Group’s turnover increased by 17% reaching 161.5 million euros as against last year’s 138.12 million euros, EBITDA recorded an increase of 63%, amounting to 28.03 million euros as against 17.45 million euros in 2005, while the Group’s earnings before taxes increased by 37% reaching 15.30 million euros as against 11.17 million euros in 2005. Finally, the earnings after the deduction of taxes and minority rights amounted to 9.04 million euros as against last year’s 7.46 million euros, recording an increase of 21%.

The ever improving financial performance of the Group resulted in a continuous upward trend of NIREUS’ share, which achieved a higher rate of return compared to both the ASE General Index and the FTSE ASE 160.

Through carefully selected business moves and actions, the Group has achieved recognition as a model, fully verticalized and pioneering business entity. Having a sound financial and business structure, the Group constantly invests in research with a view to its productive internationalization through its expansion to new markets and new species of fish, as well as to its specialized and experienced executives and staff that today exceed 1,200 persons.

It should be noted that established foreign investing firms currently participate by majority in the company’s capital stock. Their participation now exceeds 37%, while the presence of several important foreign pension funds constantly increases. This fact is very encouraging, given that investments by institutional investors of that kind in the stock of NIREUS characterize it as of a mid-term / long-term investment.
In December 2006, NIREUS Group employed 1,210 persons and from January 2006 to 31/12/2006 it paid 21,634 million € for salaries and allowances (gross pay) and 4,896 million € for employer’s contributions to social security. Apart from the workers that form the bulk of its human resources, the Group also employs persons specialized in the following fields:

- Ichthyologists
- Fish Pathologists
- Economists
- Biologists
- Chemical Engineers
- Agriculturists
- Lawyers
- Divers
- Captains
- Accountants
- Salespersons

**Education - Training**

The constant improvement of the working conditions and of the working environment as well as the education and training of the personnel are among the company’s and the Group’s unfailing objectives. Thus, in 2006, 120 of the Group’s employees with various specialties were trained either in in-house seminars organized by the company or in seminars organized by other entities. The total duration of these seminars was 639 hours. The cost of training for that year amounted to 35,149 €.

**Blood Bank**

Since 2005 the Group has established a Blood Bank in co-operation with Amalia Fleming Hospital. In 2006, blood donation by the Group’s employees expanded also to the areas of Chios and Patra, in co-operation with local hospitals, where an additional 37 blood bottles were gathered. The Group of Blood Donors aims at covering the needs of its members to the greatest extent possible and, at the same time, to help the suffering fellow man. This help contributes to alleviating the physical and mental hardship of the patient’s relatives connected to the ensuring of a quantity of blood in case of emergency. The blood donor, apart from contributing to society, also has several advantages, since each time that he/she donates blood, the state of his/her health is checked through a series of special and expensive tests, so that certain pathological conditions are dealt with in time. In 2006, NIREUS Group gave 18 blood bottles, covering the personnel’s needs.

**Newspaper**

Contact between the people of the Group becomes even more substantial through a 12-page magazine (SEA LINE) issued by the Group on a quarterly basis. The magazine has regular columns but also different subjects each time referring to the company’s business activities, while the company’s employees also provide articles on a variety of subjects for publication.

**Benefits to Employees**

- Blood Bank
- Additional Private Medical & Hospital Care
- Bonuses Given on the Basis of the Employees’ Efficiency
- Corporate Academy for the Promotion of Lifelong Learning

The company, in the context of the benefits and of the social policy it pursues, offers to employees a series of additional benefits of financial, social and vocational nature, such as:

- Marriage allowance and allowance for each child born to the family of an employee, discount on the purchase of all company products and interest-free loans to employees that need assistance (mainly in matters of health).
- During the Christmas holidays children parties are organized for the families of the employees and gifts are offered to every child. A painting competition with a purse is also organized for employees’ children aged 8-12 years. One of the paintings becomes our company’s Christmas card.
- The company offers scholarships to children of our employees that have at least a three-year work experience, three or more children and an annual family income less than 20,000 €. Thus, we offer 2 scholarships per year amounting to 500 € per month each, for ten months per year.
- A restaurant- café offering special prices is also open for the employees of the headquarters in Athens.
- Our executives have the opportunity to acquire Stock Options.
- Finally, any employee may take an additional sick leave without producing any supporting documents.
Conference focused on the Company’s Human Resources

The 9th Conference of NIREUS Group was successfully held at Club Hotel Casino Loutraki on December 2 & 3, 2006, with the participation of 80 executives. The Conference dealt with matters concerning mainly the fish farming sector, given that it represents nearly 95% of the Group’s aggregates.

The purpose of the Conference was:

a) To understand the Group’s standing in the ending year;
b) To remind us of the objectives we had set;
c) To analyze whether we have achieved our objectives or not and, if we deviated from our objectives, what were the reasons of such deviation;
d) To exchange views about the strategic objectives set by the Management for the next five-year period (2007-2011);
e) To analyze the 2007 balance sheet;
f) To make all the participants in the conference, who are select executives of the Group, ask themselves:
   - To what extent do these objectives affect their departments?
   - What kind of reorganization is needed in order to meet the new requirements set by international development?
   - What kind of support services and assistance, in general, does our company need?
   - What questions do we have and how are we going to solve them?

Finally, to listen to the opinions and suggestions of the participants in the conference, which shall improve both the working conditions of our personnel and the financial standing of our Group, and to set new objectives for next year.

We present the Conference’s conclusions, as these were recorded at the end of the meeting.

Current moves

a) Mergers of all NIREUS companies, except for PROTEUS.
   - EUROCATERERS is absorbed and the sector of smoked – oily products is closed.
   - All the SFI & OCTAPUS companies merge, forming one company.
   - Prospect of NIREUS – SFI merging into one company.

Conclusions of the CONFERENCE

1) Internationalization
2) Reduction of operating costs
3) Total Quality (quantification – Whole spectrum of the Group – Indices)
4) Consistency and technocratic views in approaching the objectives
5) Exploitation of the NIREUS brand and of the power of NIREUS products with a view to maximizing results and obtaining multiple benefits
6) Investment in human resources through:
   - The care for optimum working conditions;
   - The support of our personnel and their families through all company means;
   - The connection of wages to productivity;
   - Communication and sorting out of the budget’s objectives as well as of the quality objectives;
   - Continuous training through the establishment of a corporate academy;
   - The appointment of a substitute employee in every position.
7) Production and promotion of widely recognized fish products – Production of new species of fish;
8) Systematic research and development through independent international co-operations and the attraction of specialized executives;
9) Application of new technologies and innovative ideas throughout the spectrum of the Group’s operations.
10) Recording of processes and modification of the same where necessary.
11) Prompt customer service, emphasizing on product quality and increase of economic fundamentals.
12) Co-operation between the Group’s divisions and Departments (co-operation, complementing and supporting each other)
13) Team spirit.
14) Corporate Social Responsibility.
FISH FARMING PRODUCTS

The NIREUS Group of companies is the leader in Mediterranean Fish Farming and the largest producer of Gilthead Sea Bream and Mediterranean Sea Bass in the world, exporting its products to more than 35 countries.

Today, NIREUS is organized on a fully verticalized basis, possessing hatcheries, on growing farms, fish farming products processing plants and fish feed plants.

The Group’s products are healthy, safe and of high quality, meeting the standards and the needs of its customers worldwide. Fresh fish products include mainly Mediterranean Sea Bass and Gilthead Sea Bream. Red Porgy, Sharpnose Seabream and Red Bream are also produced.

Through its participation in BLUE FIN TUNA, the company also trades Mediterranean Tuna. NIREUS has also developed a wide range of Processed and Frozen products, mainly Mediterranean Sea Bass and Gilthead Sea Bream, which are also offered gutted or as fillets.

Sales per product category during the last 2 years are as follows:

2005
- Fresh products 52%
- Fish feeds 7%
- Processed 5%
- Juveniles 12%
- Frozen 1%

2006
- Fresh products 57%
- Fish feeds 15%
- Processed 7%
- Juveniles 9%
- Frozen 2%

Thanks to its flexible production processes and to its equipment, NIREUS enables its customers to select the kind and the type of packaging of these products, namely their own logo or the NIREUS brand.

NIREUS produces, uses and trades Juveniles with high quality standards in terms of “Health and Viability” and a guarantee of High Performance Rates. FEEDUS Fish feeds, which are produced, used and traded by NIREUS, represent an important category of the Group’s products. These fish feeds are suitable for Brood fish, Juveniles and on growing farms of various Mediterranean species.

FEEDUS Fish Feeds have been developed by NIREUS’ scientific personnel in co-operation with Greek and European Research and Technology Institutes. The range of NIREUS products also includes the Services and Technical Equipment provided and produced through PROTEUS (affiliated company).

PROTEUS employs specialized Scientific Personnel and offers the following services to customers:

- Design of Hatcheries;
- Design and Construction on growing farms;
- Design of Fish Feed Production Plants;
- Design of Packaging Systems and Processes.

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CONFECTIONERY PRODUCTS

The well-known and established “Sarantis” Fruit Preserves and the complete range of traditional confectionery products under the same brand name (Turkish delights, vanillas, honey, candies, coconut sweets, juices) are a dynamic production sector of NIREUS S.A. The ingredients used to make “Sarantis” products are of the finest quality and in line with a modern healthy diet. Advanced industrial technology as well as strict controls at all stages of production guarantee the high quality of “Sarantis” products.

Thanks to their authentic and unique recipes, the fruit preserves and the other “Sarantis” products have earned a leading position in the confectionery market. Since 2005, Sarantis Company produces the new “Lifedrops” chewing gum. Lifedrops chewing gum is made from pure ingredients, such as Natural Chios Mastic and essential oil of Mastic, with the guaranteed quality and know-how of NIREUS S.A.

This new chewing gum with natural Chios Mastic is produced and packaged in the new state-of-the-art gum factory in Chios Island. It is packaged in industrial areas according to high hygiene standards in blister and flow packs and is available in three flavors: REGULAR, SUGAR FREE and DENTAL.

THE ACCI AWARDS A PRIZE TO Mr. ARISTIDES BELLES

Our Group’s Chairman and Managing Director was awarded the “Self-made Businessman” prize by the Athens Chamber of Commerce and Industry. The award of the prize, which was presented by the Minister of Economy, Mr. G. Alogoskoufis, came as a moral rewarding of a long effort that began in Chios 20 years ago, with persistence, knowledge and vision as the only qualifications. This effort, jointly with a team of close collaborators, led to the creation of the largest food exporting industry in Greece (over 100 million Euros annually), which employs 1,200 persons, is a worldwide leader in the production of Mediterranean fish and is among the 30 largest Greek industries.

The rewarding of a successful course that is continued…

NIREUS IS AWARDED A PRIZE BY THE HELLENIC – ITALIAN CHAMBER

On 22/3/2006, the Hellenic – Italian Chamber, in the context of its annual General Meeting, organized a special event for the awarding of prizes to the Greek companies with the highest export turnover to Italy. The event was attended by representatives of the companies – members of the Chamber, the commercial attaché of the Italian Embassy, Dr. Francesco Capecchi, several honorary guests of the Chamber and many journalists.

NIREUS Group was the only representative of the Fish farming sector, which was rewarded for its great contribution to Greek exports to Italy, which is the largest importer of Greek products in the European Union, followed by Germany. More specifically, NIREUS is present in all the major Super Markets in Italy, with exports reaching 4,500 tons in 2005 as against 1,700 tons in 2000.

The President of the Hellenic – Italian Chamber, Mr. Belisarios Capocci, underlined that the Chamber’s objective is the constant promotion and support of commerce between the two countries, Greece and Italy.
For us in NIREUS, the environment is not just the area in which we conduct our activities. It is where we live, it is our home. We prove it through a series of projects and actions taken in order for us to keep the environment clean, life-giving and attractive. Besides, it is not enough for a company with self respect simply to assert that it is environmentally responsible. It has to prove it in practice. In March 2006, the inspection for the certification of the company according to ISO 14001:2004 was successfully completed with respect to the Environmental Management System developed by the company since 2005. The certified facilities include the hatcheries, on-growing farms and the packaging facilities in the areas of Chios, Astakos (Prefecture of Etoloakarnania), and Phocis, as well as the Management offices in Koropi, Attica. Specified Environmental Projects have been designed and are implemented in the aforementioned facilities, for the achievement of the Environmental Goals set by the company.

More specifically, the following Environmental Projects were scheduled for the year 2006:

1. Removal of useless materials from the areas surrounding the facilities.

   In early 2006, an inventory of the useless materials found in the areas surrounding the production facilities was drawn up. These materials were categorized according to the European Waste Catalogue and the manner in which they were going to be finally disposed of was recorded. The implementation of the project had 2 objectives. The first was the tidying up of the area surrounding the facilities and the internal utilization of useless materials; the second was the search for approved sub-contractors that would undertake the collection and utilization of the useless materials deriving from the production processes of NIREUS.

2. Upgrading of facilities and equipment.

   The project of upgrading the facilities is repeated on an annual basis. Early each year, the production units take a record of the operations that are to be carried out until the end of the year. These actions aim primarily at upgrading the facilities from an aesthetic point of view and contribute to the improvement of the working environment and to the prevention of environmental accidents. In 2006, works were executed both at land and marine facilities. The main works were the following:
   • Replacement of pre-growing farms tank shades
   • Reconstruction of the pier at the Chios packaging facilities
   • Replacement of wooden cages and metal passageways with plastic cages
   • Works for the prevention of environmental accidents

   The company cares for the protection of the environment and its concern focuses both on the floating on-growing farms and the supporting land installations. Areas with a special layout were constructed for the storage of chemical substances, in order for possible leaks to be prevented. Moreover, at regular intervals, measures are taken in the facilities for the prevention of aesthetic pollution, such as the cleaning and painting of the external walls of the buildings.

3. Monitoring of Seawater Quality

   In 2006, 69 physical-chemical and 297 bacterial tests were carried out. Physical-chemical tests refer to heavy metals, mercury and anions and the bacterial tests refer to TMAF (Total Mesophilic Flora), Total Coliforms, E. coli, Staphylococcus aureus, Salmonella, Listeria, Clostridium perfringens, Pseudomonas.

4. Seabed Quality Monitoring

   Physical-chemical tests were also carried out with respect to the seabed beneath the on-growing cages. More specifically, in 2006, 650 tests were carried out in sediments for the tracing of metals (copper, zinc, cadmium, lead, iron, manganese, nickel, tin, mercury, arsenic, total phosphorus, total nitrogen and total organic carbon. The aforementioned tests were carried out in the Chemistry Laboratory of the University of Athens.

5. Monitoring of Industrial Effluent Parameters

   Industrial effluents are monitored with respect to parameters such as Biochemical Oxygen Demand (BOD), Chemical Oxygen Demand (COD), Total Suspended Solids (TSS), total nitrogen and total phosphorous, through tests conducted in in-house laboratories, but also in external certified laboratories. The tests are conducted in order for us to ensure that industrial effluents do not alter the physical-chemical properties of their final recipient (sea, sewerage system).
Us and the Man

Action makes the difference. Action is the whole point. This is our company’s firm belief and this is the reason why we take a series of actions and offer many benefits to our people. Our people have brought us where we stand today. The least we can do is recognize their contribution.

Painting Competition

On 10/10/2006, the delivery of the works participating in the painting competition was completed. A total number of 35 paintings were delivered.

The panel of judges, composed by Mr. Aristides Belles, Ms. Ioanna Karahaliou and Mr. Konstantinos Karayiannis, decided to award a prize to the six best paintings.

The prizes in order of precedence are:

1st: Anna Katsiberi (Sagiada, titled “THE HUNT OF THE ORCA”).
2nd: Agni Katsiberi (Sagiada, titled “WITH THE EYES OF THE DIVER”).
3rd: Dimitra Veneti (Sagiada, titled “THE GREAT WHITE SHARK”).
4th: Myrto Boyatzi (Patras FEEDUS).
5th: Dimitris Karanikas (Astakos, titled “NIREUS”).
6th: Reeba Kothanur (Hiliadou).

The first prize corresponds to a purse of 500 €. The other prizes correspond to a purse of 100 € each.

The panel of judges decided that the painting that received the 5th prize should be the company’s Christmas Card for 2006, due to its subject.

All the awarded paintings, in high quality prints and with an indication of the particulars of the child that painted each work, were included in the business present (a luxury notebook) offered by the company. A notebook was donated to each awarded child. The awarded paintings were exhibited in the company’s offices in Koropi. All the children that participated in the competition received a commemorative diploma and painting material, which, along with the purses, were given to the children by a company representative during the party organized for the children of NIREUS Group employees.

Christmas Children Parties

Our children parties were successfully organized for the second consecutive year. More specifically:

- On December 9 in Rio
- On December 10 in Chios
- On December 16 in Igoumenitsa, Aedipsos, Mesolongi and Galatas
- On December 17 in Athens.

Nearly 600 small children and their parents welcomed Santa Claus and his presents, their laughter and enthusiasm, managed to bring the Management and the employees of the NIREUS family closer together and to impart the festive spirit of Christmas to all of us.

Thanks to the LITTLE DOLPHINS and the clowns with their impressive shows, the Christmas spirit filled our hearts.

Corporate Social Responsibility

6. Disposal of batteries

The quantities of used batteries may be small; however, they are the most toxic waste deriving from the company’s production processes. Until this day, 5 bins for the collection of portable batteries have been placed in co-operation with AFIS Company (Recycling of Portable Batteries) and 6 bins for the collection of starting batteries have been placed in co-operation with SYDESYS Company (Alternative Battery Disposal System). The response of the employees to that initiative has been impressive, given that 45 kilos of portable batteries have been collected in one year. These batteries are not waste produced by the activities of NIREUS, but used batteries brought in by the personnel.

7. Disposal of production by-products

The total quantity of production by-products is utilized in accordance to European regulations governing the disposal of fishery by-products. The scales are given to a compost company, while the entrails and the heads are used for the production of food for furry animals.

8. Disposal of Stationery

Since 2006, a system for the collection and recycling of paper has come into operation in the company’s Management Offices. Paper from all the offices is collected in special bins, then it is put in large garbage bags and is delivered to an approved sub-contractor. Furthermore, actions are taken for the collection of all the empty ink cartridges, which are returned to the company’s supplier for recycling. The development and constant support of the Environmental Management System is the result of the emphasis put by the Administration on environmental issues and of the idea that economic growth must be in line with the respect of the natural, cultural and social environment. The implementation of the System, though, is the result of the collective efforts and of the environmental awareness and conscientiousness of NIREUS’ employees.
CORPORATE SOCIAL RESPONSIBILITY

Us and the Society

For us, society is an extension of ourselves. We regard it as a live organization that has its own needs. We see that these needs are met through our constant contribution; and we see that this contribution has a positive impact on the people around us. As it is evidenced below, our efforts concern mainly the local societies, which are also the areas of our activities.

CULTURE

• Sponsoring of the annual reception organized by the Hellenic-Turkish Chamber in February. We co-operate closely with the Hellenic-Turkish Chamber at all levels.
• Financial aid to the Chian-Association in Crete. The association’s objective is the promotion of the island of Chios through a series of cultural activities, such as the foundation of a library with books of authors from Chios, the setting up of a folk dance department, events for the promotion of products from Chios, etc.
• Donation of books to “NORMAS”, Central Library of Chios. Our affiliated company SOS Aegean has published a considerable number of books – works of the great benefactor and author Adamantios Korais, which were offered as gifts to our collaborators or sold to bookstores at preferential prices.
• Sponsorship of the Fish Farmers Association of the Prefectures of Thesprotia – Prespa with a view to organizing a conference with the subject “Greek Fish Farming: International vanguard – regional contribution & development”, an event that was crowned with success. We also supported financially the sea stream festival held every year in the Prefecture of Thesprotia.
• We offered financial aid to cultural and local improvement societies in Astakos.
• Last year, the Municipality of Chios inaugurated an important event, in co-operation with the Municipality of Tsaoumi in Turkey: “Ta Theodorakia: Culture in the shores of the Aegean.” The exciting (a)ctual sports competitions, theatrical performances, concerts and many others) take place from July 7 through September 6 in Chios and in Tsaoumi, in agreement with our great composer Mikis Theodorakis. We provided financial assistance to that effort that aims at making our national heritage known beyond the borders of our country.
• Provision of financial assistance to the “FISHERMAN’S FESTIVAL” organized by the Municipality of Cranidi.
• Donation of products to the “AGROTOURISM FESTIVAL” in Chios and the “TROUT FESTIVAL” in Tsaoumi.
• We sponsored the publication by the Mayor of Sagiada of a book about the Press in Thesprotia.
• Our country celebrates the NAHAL WEEK from June 25 through July 2, with a series of events worthy of the Greek Navy and Merchant Marine and of our long naval tradition. In that context, we offered financial support to the Municipalities of Chios, Styilda and Mesolongi, in which we are active.
• We supported the North Aegean Regional Theater, buying tickets for the successful play “THE CRIMSON DRESS” by Lou Richardson.
• We supported the publication of an album with photographs and historical information on the occasion of the 120th anniversary of the establishment of the “SKYLTISI” Hospital of Chios.
• Finally, we supported the release of the new record of Haris Alexiou titled “Black Cherry – Bitter Orange”, offering fruit preserves. The record was released on 6/28, in the Zervas Estate in Marousi. Girls were serving sweets and our company’s presence was made more intense through visual material as well as stands on which our company’s products were displayed.

EDUCATION

• We offered financial support to the Hellenic Scholarship Organization that, in the context of its aid to poor pupils and students, organized an Annual Concert in Grand Bretagne Hotel in Athens, held on the 28th of May.
• This year, like every year, we offered an amount of money to the Municipality of Sagiada, which will be used to reward the students who are admitted to Universities & Technological Educational Institutes.
• We supported the institution of rewarding the students of the Engineers Department of the University of the Aegean that get full marks.
• We offered financial support to the 3rd grade students of the High school of Elbaso in order to enable them to go on a 5-day educational excursion to Thessaloniki.
• We donated computers and monitors to the elementary school of Katarakia in Chios and we supported financially a musical evening organized by the elementary school of Loussia, in the Municipality of Omonoia.
• We offered a two-year scholarship to a student from Chios to enable her to complete her postgraduate studies.

SPORTS

• We offered financial support to local teams, such as PHOEBUS of VARI, the Gymnastic Association of Chios, the Gymnastic Association of Koropi, as well as the local team of Poros Island.

SOCIETY

• SARANTIS Company donated fruit preserves to “THEOPLIOS”, a Social Care Non-Governmental Organization based in Athens. This Organization, which we have supported also in the past, carries out charity activities in mountainous and island regions on the frontier that are facing financial difficulties. Furthermore, confectionery products were offered during an event organized in the Park of Kifissia by the CENTER OF SPECIAL VOCATIONAL INSTRUCTION with a view to building a shelter for persons with mental retardation. Confectionery products were also offered to the Arab-Hellenic Chamber in the context of the consignment of humanitarian aid to Lebanon.
• Products of our company (smoked fish, fish in oil) were also donated to the Metropolis of Nicaea, to the Hellenic Red Cross, to the Non-Profit Organization CARITAS, to the charitable institution “ETHNIKI STEGHI” (National Shelter) and to the Association “FRIENDS OF THE CHIOS VILLAGE”.
• Our Group, demonstrating its social contribution in practice, financed the Civil Non-Profit Association of Parents of Mentally Retarded Persons (Neochori of Chios), aiming to establish a new boarding house.

CULTURE

• Sponsoring of the annual reception organized by the Hellenic-Turkish Chamber in February. We co-operate closely with the Hellenic-Turkish Chamber at all levels.
• Financial aid to the Chian-Association in Crete. The association’s objective is the promotion of the island of Chios through a series of cultural activities, such as the foundation of a library with books of authors from Chios, the setting up of a folk dance department, events for the promotion of products from Chios, etc.
• Donation of books to “NORMAS”, Central Library of Chios. Our affiliated company SOS Aegean has published a considerable number of books – works of the great benefactor and author Adamantios Korais, which were offered as gifts to our collaborators or sold to bookstores at preferential prices.
• Sponsorship of the Fish Farmers Association of the Prefectures of Thesprotia – Prespa with a view to organizing a conference with the subject “Greek Fish Farming: International vanguard – regional contribution & development”, an event that was crowned with success. We also supported financially the sea stream festival held every year in the Prefecture of Thesprotia.
• We offered financial aid to cultural and local improvement societies in Astakos.
• Last year, the Municipality of Chios inaugurated an important event, in co-operation with the Municipality of Tsaoumi in Turkey: “Ta Theodorakia: Culture in the shores of the Aegean.” The exciting (a)ctual sports competitions, theatrical performances, concerts and many others) take place from July 7 through September 6 in Chios and in Tsaoumi, in agreement with our great composer Mikis Theodorakis. We provided financial assistance to that effort that aims at making our national heritage known beyond the borders of our country.
• Provision of financial assistance to the “FISHERMAN’S FESTIVAL” organized by the Municipality of Cranidi.
• Donation of products to the “AGROTOURISM FESTIVAL” in Chios and the “TROUT FESTIVAL” in Tsaoumi.
• We sponsored the publication by the Mayor of Sagiada of a book about the Press in Thesprotia.
• Our country celebrates the NAHAL WEEK from June 25 through July 2, with a series of events worthy of the Greek Navy and Merchant Marine and of our long naval tradition. In that context, we offered financial support to the Municipalities of Chios, Styilda and Mesolongi, in which we are active.
• We supported the North Aegean Regional Theater, buying tickets for the successful play “THE CRIMSON DRESS” by Lou Richardson.
• We supported the publication of an album with photographs and historical information on the occasion of the 120th anniversary of the establishment of the “SKYLTISI” Hospital of Chios.
• Finally, we supported the release of the new record of Haris Alexiou titled “Black Cherry – Bitter Orange”, offering fruit preserves. The record was released on 6/28, in the Zervas Estate in Marousi. Girls were serving sweets and our company’s presence was made more intense through visual material as well as stands on which our company’s products were displayed.

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CORPORATE SOCIAL RESPONSIBILITY

Social and Environmental Collaborations

In 2006, our company carried out a series of joint activities, aiming at producing goods of an even higher quality, at ensuring such quality and at managing the company’s technical equipment in a more effective way. Thanks to the foregoing, consumers are filled with a feeling of security and safety.

Stirling University

Regular co-operation with the Aquaculture laboratory of the University that has undertaken the control of production with reference to the manifestation of diseases such as Noda virus, the conducting of tissue analyses as well as the supply of Master cultures in a series of vegetable and animal organisms. Our co-operation with Stirling University, an institution with long experience and great reliability, ensures the quality of our products.

Norway Institute of Marine Research

Since January 2006, a European project has been launched in co-operation with eight research centers, for the development of software that will provide information about the stress degree of the fish based on their behaviour. The software will be tested in NIREUS S.A. plants.

University of Athens / Laboratory of Analytical Chemistry

In the year 2006, we continued our successful co-operation with the Laboratory of Analytical Chemistry, which has undertaken the control of production with reference to the effectiveness of the company’s Food Safety and Hygiene System as well as the control of the environmental parameters of production processes. The prestige of the institution as well as its state-of-the-art equipment ensure maximum control of the safety of our company’s products. Co-operation in the sector of evaluation of the environmental impact of our activity led to the joint drawing up of a research report that was presented during the AQUAMEDIT Scientific Conference (October 2006). During our co-operation in the context of Akmon program, the University was able to finance the supply of state-of-the-art equipment and the training of many undergraduate and postgraduate students.

Hellenic Center for Marine Research / Aquaculture Institute

Our long co-operation with the Aquaculture Institute of the Hellenic Center for Marine Research continued in 2006 through two research programs. The first project concerns the examination of the reproduction potential of stone-bass (Development of reproduction, management and larval culture methodologies for Polyprion americanus). In the context of the project, the reproductive capacity of the species in conditions of intensive rearing is examined. The specified species is of interest for aquaculture because of its growth rhythm, its market value and its endemicity. At the same time, in the context of the second pillar of research projects concerning the improvement of production indices, the possibility of the development of new rearing methods that will take into consideration the welfare of the reared fish is examined.

University of Athens / Chemistry Department

The implementation of important research projects in the food sector continued in 2006, in co-operation with the Food Laboratory of the Chemistry Department. These projects concern the development of new, non-thermal methods of food preservation. The use of methods such as high pressure process offers new great possibilities with respect to the extension of the life cycle of fresh foodstuffs. In the context of the research project, the possibility of applying the specified technology for the preservation of fresh and processed fish is examined. Co-operation with Universities and research entities ensures that our company has access to advanced technologies and the development of know-how. Respectively, the research entities ensure the financing of their research projects, the practice of undergraduate and postgraduate students and a contact with the industry that provides a stimulus for research and development.