

NIREUS AQUACULTURE S.A.
REGISTERED OFFICE: KOROPi ATTICA
COMPANY'S No IN THE GENERAL COMMERCIAL REGISTRY 7852901000
(Previous REG No 16399/06/B/88/18)

Invitation to Meeting of Bondholders

"BANK EUROBANK ERGASIAS SA", Bondholders Representative for the Convertible Bond with initial capital amount euro 19.995.575,10 issued by the company under the name "**NIREUS AQUACULTURE SA**" and the distinctive title "**NIREUS SA**" (the "Issuer") invites bondholders of the aforementioned loan to the Meeting of Bondholders to be held on **Monday, September 10, 2018**, at 12:00 p.m. at the company's headquarters, 1st km Av. Koropiou Varis, 19400 Koropi, Attica to discuss and decide on the following items:

Agenda

1. Decision to be taken for the total early repayment of the bond loan dated 9.7.2007, convertible into common registered voting shares, up to an amount of euro 19.995.575,10, as amended and in force.
2. Issuance of a bond loan of up to euro 19.357.122, convertible into new registered shares of the Company, in accordance with the provisions of Law 3156/2003 and Codified Law 2190/1920 as applicable, by abolishing the preference right of the old shareholders, to refinance part of the current convertible bond loan dated 09.07.2007. Coverage of new bonds from financial institutions Eurobank Ergasias S.A. and Piraeus Bank S.A as lenders. Authorization granted to the Company's Board of Directors to finalize the special terms of the bond loan and conclude the contract.
3. Notification to the bondholders for the non implementation of the term 3.2 (e) of the loan.

Bondholders, whose bonds have been dematerialized and their representatives who wish to participate in the Meeting of Bondholders must submit to the Representative of Bondholders BANK EUROBANK ERGASIAS S.A. (Company's No in the General Commercial Registry 000223001000), Investor Information Services, Iolkou 8 & Filikis Etairias 2nd Floor 142 34 N. Ionia Athens, tel +30 210 3522400 two (2) full days (until **07/09/2018**), prior to the Assembly, the certificate of deposit at the DDS together with any representation documents according to the provisions of clause 10.9 (a) of the Convertible Bond Loan.

Bondholders, whose bonds have not been dematerialized yet and their representatives who wish to participate in the Assembly must submit to the Representative of Bondholders (mentioned above) two (2) full days (until **07/09/2018**), prior to the Assembly their titles together with any representation documents according to the provisions of clause 10.9 (b) of the Convertible Bond Loan.

Every bondholder (person or legal entity) may nominate up to three (3) representatives (persons). Bondholder may not be represented in the meeting by a person having any of the attributes of paragraph 1 of 23a of Codified law 2190/1920 in relation to the issuer.

The exercise of voting rights is not allowed by mail or electronic means.

In case of lack of quorum according to the Terms of the Loan to decide upon the agenda, Bondholders are invited to the 1st Repeat Meeting to be held on **Friday, 21/09/2018** at 12:00 p.m. at 1st km Av. Koropiou Varis, 19400 Koropi, Attica and if no such quorum is achieved again, to the 2nd Repeat Meeting to be held on **Monday, 02/10/2018**, at 12:00 p.m. at the same place. The same obligation to submit the documents required for the Assembly, the number of representatives and the manner for the exercise of voting rights applies to the Repeat Meetings.

Athens, 31/08/2018

The Bondholders Representative

EUROBANK ERGASIAS S.A.