

NIREUS AQUACULTURE SA

Resolutions of the ExtraOrdinary General Meeting of Shareholders of 31 January 2020

NIREUS AQUACUTURE S.A announces that the **Extraordinary General Meeting of Shareholders** that was held on January the 31st 2020 at 10:00 hours at the registered office of the Company, 1st km Koropiou- Varis Ave. & Dimokritou Str Koropi Attiki, was attended by person or in proxy by 4 shareholders representing 274.329.743 shares out of a total 293.992.751 shares (after the subtraction of 24.061 treasury shares), namely 93,3117%. All the agenda items were discussed and approved according to the proposals of the BoD and the related suggestions that were posted at the company's official website on 10.01.2020, according to the provisions of article 133 of Law 4548/2018, the followings are presented :

Item 1: Submission and approval : a) of 09.12.2019 Draft as regard the Spin-off Plan of the Société Anonyme "NIREUS AQUACULTURE SA" by separation of the business sector and the establishment of a new company in accordance with section 57 par. 3 of Law 4601/2019 and the provisions of Law 4548/2018, as applicable, (b) the explanatory report of the Board of Directors on the above Draft Spin-off Plan and c) the report of the statutory auditors, which includes the assessment of the business sector as per Article 17 of Law 4548/2018 and the examination of the terms of the Draft Spin-off Plan as per Article 10 of Law 4601/2019. The Assembly also read and approved the draft Articles of Incorporation of its subsidiary, including its Board of Directors, which will consist of Mr Fragouli, Mr Giannakakis and Mrs Theodora Barakatsas.

Number of ordinary shares for which valid votes were cast 274.329.743

Percentage on the Company's share capital :	93,3117%			
Number of votes :	For 274.329.743	Against 0	Abstain 0	
Percentage of votes on the Company's share capital	For 93,3117%	Against 0	Abstain 0	

Item 2: Approval of the Company's Spin-off and the establishment of a new company in accordance with Section 57 par. (3) of Law 4601/2019 and the provisions of Law 4548/2018, as in force.

Number of ordinary shares for which valid votes were cast 274.329.743

Percentage on the Company's share capital :	93,3117%			
Number of votes :	For 274.329.743	Against 0	Abstain 0	
Percentage of votes on the Company's share capital	For 93,3117%	Against 0	Abstain 0	

Item 3: Appointment of a company representative to sign in the present of a format the public notary the spin-off action and incorporation of the new limited company.

Number of ordinary shares for which valid votes were cast 274.329.743

Percentage on the Company's share capital :	93,3117%			
Number of votes :	For 274.329.743	Against 0	Abstain 0	
Percentage of votes on the Company's share capital	For 93,3117%	Against 0	Abstain 0	

Item 4: Revision of the Company's Remuneration Policy.

Number of ordinary shares for which valid votes were cast 274.329.743

Percentage on the Company's share capital :	93,3117%			
Number of votes :	For 274.329.743	Against 0	Abstain 0	
Percentage of votes on the Company's share capital	For 93,3117%	Against 0	Abstain 0	