



NIREUS AQUACULTURE S.A.

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Company's Number in the General Electronic Commercial Registry: 7852901000
(Former: Company's Register No. 16399/06/B/88/18)



Address of Registered Office: Municipality of Kropias, Attiki, Dimokritou, 1st Km Kropiou-Varis Ave, 19400 Koropi
Financial data and information for the period from 1 January 2013 to 30 June 2013
In accordance with the decision 4/507/28.04.2009 from the Board of Directors of the Capital Market Committee

The following data and information, which result from the Financial Statements, aim at providing a general briefing of the financial position and the results of operations of "NIREUS AQUACULTURE S.A." and its Group. We, therefore, recommend that the reader visit the Issuer's web site, where the Financial Statements as well as the Auditor's Review Report, are presented, whenever required prior to proceeding with any investing decision, or with any other transaction with the Issuer.

Company's web site: www.nireus.gr
Date of Approval of the Financial Statements by the Board of Directors: August 28, 2013
Legal Auditor: Christodoulos Seferis (SOEL R.N. 23431)
Auditing Firm: Ernst & Young (Hellas) Certified Auditors Accountants S.A. (Reg. SOEL R.N. 107)
Type of Review Report: Unqualified Opinion - emphasis of matter

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) Amounts reported in Euro. Table with columns for GROUP and COMPANY, and rows for ASSETS, EQUITY & LIABILITIES, and Total Equity and Liabilities.

STATEMENT OF COMPREHENSIVE INCOME (consolidated and non-consolidated) Amounts reported in Euro. Table with columns for GROUP and COMPANY, and rows for Sales revenue, Total Sales revenue, Profit/(Loss) before taxes, Total comprehensive income after taxes, and Profit/(Loss) after taxes per share.

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) Amounts reported in Euro. Table with columns for GROUP and COMPANY, and rows for Opening Balance, Total comprehensive income after taxes, Dividends, and Total Equity.

STATEMENT OF CASH FLOW (consolidated and non-consolidated) Amounts reported in Euro. Table with columns for GROUP and COMPANY, and rows for Cash flows from operating activities, Cash flows from investing activities, Cash flows from financing activities, and Net cash generated from operating activities.

ADDITIONAL DATA AND INFORMATION:
1. The Group companies which are included in the consolidated financial statements, with the respective addresses, participation percentages, method of consolidation and reference to unaudited tax years are analysed in Note 6: Structure of "NIREUS AQUACULTURE S.A." group of companies and Note 12: "Income taxes" of the Interim Financial Statements.
2. (i) The company holds 22,390 treasury shares of a total value of € 4,270,70.
(ii) For those companies that have been consolidated in the current period 1/1-30/6/2013 no change in the method of incorporation has been made.
3. (i) "Other comprehensive income after taxes" presented in the Statement of Comprehensive Income of the Group is analysed as follows:

Table showing the provisions of the Group and the Parent company as analysed as follows, with columns for GROUP and COMPANY.

The provisions in relation to the court and under litigation issues of an amount of € 52,000 relate to provisions for cases under litigation and in favour of third party issues, for which Management has taken these to the superior Court. Other provisions of the Group of an amount of € 2,247,797 relates to the provision of employee unpaid leave of € 473,101, to the provision for guarantees of associate company of € 1,574,696, in addition to the provision for penalties and surcharges of insurance contributions of an amount of € 100,000.

6. 1. The following mortgages have been registered for the feed assets of the parent company "NIREUS AQUACULTURE S.A." (a) First class mortgages, have been registered of an amount of € 10,000,000 in favour of the Greek State, to secure the issuance of a loan amount of € 25,000,000 from the Bank of Pireaus, under the framework of favourable regulations for the fire victims, the balance of which amounted as at 30/6/2013 to € 25,000,000.00. (b) First class mortgages, of an amount of € 15,000,000, have been registered in favour of the Commercial Bank as a representative of the bond holders, to secure the bond loan of an amount of € 50,000,000, the balance of which amounted as at 30/6/2013 to € 69,821,900.90. (c) A first class mortgage has been registered of an amount of € 6,240,000 in favour of the Commercial Bank as a representative of the bond holders, to secure the bond loan of an amount of € 90,000,000, the balance of which as at 30/6/2013 amounted to € 69,821,900.90. (d) An underwriting of a mortgage of an amount of € 294,123 in favour of EUROBANK has been registered.
2. An underwriting of a mortgage from the National Bank of Greece of an amount of € 2,000,000 has been registered on the land of the consolidated subsidiary company "KEGO AGR S.A." to secure the long-term loan of the parent company "NIREUS AQUACULTURE S.A.".
3. On the land of the consolidated subsidiary "SEAFARM IONIAN S.A.", the following mortgages have been registered:
(a) An underwriting of a mortgage of an amount of € 200,000, to secure the loan from Abis Bank S.A., the balance of which as at 30/6/2013 amounted to € 118,339.64.
(b) A Mortgage has been registered of an amount of € 100,000 and underwritings of € 230,000 in favour of "AGRONVEST S.A.".
(c) An underwriting of a mortgage of an amount of € 381,511 to secure a loan from the Bank of Cyprus, the balance of which amounted as at 30/6/2013 to € 576,496.34.
(d) An underwriting of a mortgage of an amount of € 296,404.98 has been registered to secure the loan from the National Bank of Greece, the balance of which as at 30/6/2013 amounted to € 1,363,933.93.
(e) Mortgages have been registered of an amount of € 3,283,364 to secure the loan from the Agricultural Bank of Greece, the balance of which as at 30/6/2013 amounted to € 3,283,994.81. It should be mentioned that the referred to balance will be paid in 22 equivalent semi-annual interest and capital instalments of an amount of € 16,449 each, in accordance with the regulation of article 44 by which the company has guaranteed the payment of the abovementioned amount.
4. In addition the following pledges have been undertaken for certain loans:
- On the loan referred to in (1a) Contracts related to fish population of an amount of € 11,556,000 have been pledged in favour of the Piraeus Bank.
- On the loan referred to in (1b) Contracts related to fish population and floating installations owned by "NIREUS AQUACULTURE S.A." of an amount of € 68,504,180 have been secured.
- On the loan referred to in (1c) Insurance contracts which cover products, raw materials and loss of income of a total amount of € 10,000,000. In respect of the same loan, bank deposits of an amount of € 4,000,000 have been restricted as at 30/6/2013.
- There is a pledge of fish population of an amount of € 5,500,000 in favour of PROTBANK for a loan of € 2,850,000.
- There is a pledge of fish population of an amount of € 2,000,000 in favour of the HELLENIC bank for a loan of € 1,808,305.
- On the balance of the syndicated loan of the Subsidiary company Sea Farm Ionian SA (balance as at 30/6/2013 an amount of € 2,962,964) a pledge of fish population of the subsidiary company IJNAK SA exists (as at 30/6/2013 of an amount of € 2,962,964).
- There is a pledge of fish population of an amount of € 3,333,335 on the Company's bond loan of € 5,000,000 which as at 30/6/2013 has a balance of € 3,333,335.
7. The number of employed personnel on June 30, 2013 totalled 849 for the Company, and 1,153 for the Group (for the Company: 849, for the Subsidiaries: 304) while on June 30, 2012 this amounted to 853 for the Company and 1,124 for the Group (for the Company: 853 Subsidiaries: 271).
8. The amounts of Revenue and Expenses of the company, cumulatively from the beginning of the period as well as the balance of receivables and payables of the company that have arisen from transactions with related parties at the end of the current period as these are specified based on IAS 24 are as follows:

Table showing Revenue and Expenses of the company, cumulatively from the beginning of the period as well as the balance of receivables and payables of the company that have arisen from transactions with related parties at the end of the current period as these are specified based on IAS 24 are as follows.

9. The consolidating subsidiary company "SEAFARM IONIAN SA" and the absorbed by it "OCTAPUS S.A." according to the ref. No. 4970/18.6.2005 and No. 8275/18.10.2005 decisions of the Athens Court of Appeal have been subject to article 44 of L. 1892/1990 and arranged their liabilities to Banks, Suppliers and Creditors, which are presented in the above financial statements of the Group in accordance with the aforesaid decisions.
10. The Company and the Group have applied the same accounting policies with those of the previous year, except for the changes resulting from the adoption of new standards and interpretations for which their application is obligatory as of 1.1.2013 as referred to in Note 3 of the interim financial statements.
11. Certain figures of the prior period have been reclassified for comparative purposes and have no effect on the Shareholders Equity, Sales revenue and Results after taxes of the Group and Company (note 30 of the condensed interim financial statements).
12. During the current six-month period the Management of the Company reexamined the useful life of the assets of the Company and its domestic subsidiary companies and readjusted these for certain asset categories from 1.1.2013. A detailed description and its effect of the change in accounting estimates on the Company and the Group is presented in Note 14 of the interim financial statements.
13. There are no other significant subsequent events following June 30, 2013 which event which may affect the figures of the published financial statements.

Table showing the Chairman and CEO, Vice Chairman and Managing Director, General Financial Director of the Group, and Accounting Manager, with their names and IDs.