



Address of Registered Office: Municipality of Kropias, Attiki, Dimokritou, 1st Km Koropiou-Varis Ave, 19400 Koropi
Financial data and information for the period from 1 January 2011 to 30 September 30 2011
In accordance with the decision 4/507/28.04.2009 from the Board of Directors of the Capital Market Committee

The following data and information, which result from the Financial Statements, aim at providing a general briefing of the financial position and the results of operations of "NIREUS AQUACULTURE S.A." and its Group. We, therefore, recommend that the reader visit the issuer's web site, where the Financial Statements as well as the Auditor's Review Report, are presented, whenever required prior to proceeding with any investing decision, or with any other transaction with the issuer.

Company's web site: www.nireus.gr
 Date of Approval of the Financial Statements by the Board of Directors: **November 28, 2011**

	STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) Amounts reported in Euro			
	GROUP		COMPANY	
	30/9/2011	31/12/2010	30/9/2011	31/12/2010
ASSETS				
Property, plant and equipment	87.467.778	90.972.254	75.473.899	77.546.981
Investment property	3.534.425	3.534.425	3.432.549	3.432.549
Intangible assets	46.598.937	46.793.620	23.590.389	23.784.806
Biological assets non-current	94.322.510	71.552.426	91.132.999	67.865.977
Other non-current assets	1.634.434	817.887	31.652.630	30.017.067
Biological assets current	158.167.672	186.251.843	148.292.532	132.707.756
Inventories	12.518.114	11.658.571	8.944.592	7.692.073
Trade and other receivables	65.677.084	46.524.487	53.652.092	65.784.550
Other current assets	39.000.054	70.570.740	33.998.038	66.647.794
TOTAL ASSETS	508.321.008	528.776.253	468.982.717	475.474.553
EQUITY & LIABILITIES				
Share capital	85.266.404	85.262.522	85.266.404	85.262.522
Other reserves of equity	79.705.520	64.648.099	86.239.776	68.188.925
Equity attributable to equity holders of the Parent Company (a)	164.971.924	149.910.621	171.506.180	153.451.447
Non-controlling interests (b)	(5.835.460)	4.803.043	-	-
Total Net Equity (c) = (a)+(b)	159.136.475	154.714.264	171.506.180	153.451.447
Long-term borrowings	137.505.362	174.822.861	115.716.615	151.366.697
Provisions / Other long-term payables	32.942.998	35.817.410	26.820.449	26.245.188
Short-term borrowings	73.672.890	80.704.312	64.866.320	72.088.951
Other short-term liabilities	70.773.352	71.900.038	57.460.773	61.605.511
Long-term liabilities payable within the following period	34.290.951	10.617.548	32.612.380	10.716.759
Total Liabilities (d)	349.184.533	374.061.989	297.476.537	322.023.106
Total Equity and Liabilities (c) + (d)	508.321.008	528.776.253	468.982.717	475.474.553

	STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) Amounts reported in Euro			
	GROUP		COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
Opening Balance (01/01/2011 and 01/01/2010 respectively)	154.714.264	165.940.859	153.451.447	169.054.884
Total comprehensive income after taxes (continuing operations)	5.893.302	(8.536.685)	18.041.984	(8.715.535)
Increase / (decrease) of share capital	12.742	88.821	12.742	88.821
Dividends	(440.364)	(109.317)	-	-
Other income (Additional Data and Information: Note 3)	(1.043.460)	(398.131)	8	-
Net equity for the period closing balance (30/09/2011 and 30/09/2010 respectively)	159.136.475	156.985.539	171.506.180	160.428.170

ADDITIONAL DATA AND INFORMATION:

1. (i) The Group companies which are included in the consolidated financial statements, with the respective addresses, participation percentages, method of consolidation and reference to unaudited tax years are analysed in Note 5: Structure of "NIREUS AQUACULTURE S.A." group of companies and Note 22: "Contingent Assets, Contingent Liabilities and unaudited fiscal years by the tax authorities-commitments" of the interim Financial Statements.
 (ii) For those companies that have been consolidated in the current period 01-30/09/2011 no change in the method of incorporation has been made.
 (iii) For comparative purposes we note that during September 2010 Nireus Aquaculture SA sold its investment in the associate company MARINE FARMS ASA (percentage shareholding 30.2% of its total share capital), with a total effect on the Group's (a) Equity of the Parent Company of an amount of € (8) million and (b) Results after tax and minority interests of an amount of € (9.6) million. The effect on the Company of an amount of € (10.1) million had affected Equity and Profit after tax by an equivalent amount. Further analysis is presented in Note 9: "Investments in Associate Companies" of the interim financial statements.
 (iv) Certain figures of the Cash Flow Statement are not consistent with the published Financial Statements of September 30 2010 and reflect reclassifications of figures for comparative purposes with the current period.
 3. (i) "Other income" presented in the Statement of Changes in Equity of the Group of an amount of € 1.044.548 relates to the acquisition of an additional percentage shareholding of a subsidiary company of an amount of € (1.045.829) and of an amount of € 1.080 which relates to the sale of a fixed asset of a subsidiary company.
 (ii) "Other comprehensive income after taxes" presented in the Statement of Comprehensive Income of the Group is analysed as follows:

	GROUP		COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
Currency translation differences from the consolidation of foreign subsidiaries	(1.761.933)	88.043	-	-
Write-off of Currency translation reserve due to the sale of associate company	-	698.316	-	-
Change in the tax rate to 20%	261.201	2.078	249.117	2.078
Preparation of other recognised income from associate companies	1.000.001	908.717	-	-
Total other comprehensive income after tax	(908.733)	1.697.154	249.117	2.078

4. The provisions of the Group and the Parent company are analysed as follows:

	GROUP		COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
Provisions related to litigation and court disputes	105.346	-	-	-
Provisions related to unaudited tax years	90.000	-	-	-
Other provisions	12.000	-	-	-

The provisions in relation to the court and under litigation issues in addition to Other provisions, relate to provisions for cases under litigation and in favour of third party issues, for which Management has taken these to the superior Court.

5. There are no other claims or litigations to national or arbitrary courts that may have a material effect on the financial position or operations of the Group.

6. (1). The following mortgages have been registered for the fixed assets of the parent company "NIREUS AQUACULTURE S.A." (a) First class mortgages, have been registered of an amount of € 10.000.000 in favour of the Greek State, to secure the issuance of a loan amount of € 25.000.000 from the Bank of Piraeus, under the framework of favourable regulations for the fire victims, the balance of which amounted as at 30/9/2011 to € 25.000.000.00. (b) First class mortgages, of an amount of € 15.000.000, have been registered in favour of the Commercial Bank as a representative of the bond loaners, to secure the bond loan of an amount of € 90.000.000, the balance of which as at 30/9/2011 amounted to € 70.435.080. (c) Mortgages of an amount of € 7.000.000 in favour of the Greek State for the securing of the bond loan of an amount of Euro 24.910.000 from the National Bank of Greece, under the framework of favourable regulations for the fire victims, the balance of which as at 30/9/2011 amounted to € 24.910.000. (d) An underwriting of a mortgage of an amount of € 204.123.225 in favour of EUROBANK has been registered. (2). An underwriting of a mortgage from the National Bank of Greece of an amount of € 2.000.000 has been registered on the land of the consolidated subsidiary company "KEGO AGRIS S.A." to secure the long-term loan of the parent company "NIREUS AQUACULTURE S.A.". (3). On the land of the consolidated subsidiary "SEAFARM IONIAN S.A.", the following mortgages have been registered: (a) An underwriting of a mortgage of an amount of € 200.000, to secure the loan from Atlas Bank S.A., the balance of which as at 30/9/2011 amounted to € 138.062.92. (b) A Mortgage has been registered of an amount of € 100.000 and underwritings of € 230.000 in favour of "AGROINVEST S.A." (c) An underwriting of a mortgage of € 381.511.37 to secure a loan from the Bank of Cyprus, the balance of which amounted as at 30/9/2011 to € 634.145.98. (d) An underwriting of a mortgage of an amount of € 296.404.98 has been registered to secure the loan from the National Bank of Greece, the balance of which as at 30/9/2011 amounted to € 1.500.327.32. (e) Mortgages have been registered of an amount of € 3.293.364.38 to secure the loan from the Agrotiki Bank of Greece, the balance of which as at 30/9/2011 amounted to € 3.811.894.29. It should be mentioned that the referred to balance will be paid in 22 equivalent semi-annual interest and capital instalments of an amount of € 16.440.74 each, in accordance with the regulation of article 44 by which the company has guaranteed the payment of the abovementioned amount.

4. In addition the following pledges have been underwritten for certain loans:

- On the loan referred to in 1(a) Contracts related to fish population of an amount of € 11.556.000 have been pledged in favour of the Piraeus Bank
- On the loan referred to in 1(b) Contracts related to fish population and floating installations owned by "NIREUS AQUACULTURE S.A." of an amount of € 68.504.180 have been secured
- On the loan referred to in 1(d) Insurance contracts which cover products, raw materials and loss of income of a total amount of € 10.000.000. In respect of the same loan, bank deposits of an amount of € 4.000.000 have been restricted as at 30/9/2011.
- There is a pledge of fish population of an amount of € 5.500.000 in favour of PROTObANK for a loan of € 4.000.000
- There is a pledge of fish population of an amount of € 2.000.000 in favour of the HELLENIC bank for a loan of € 2.000.000
- On the balance of the Joint venture loan of the Subsidiary company Sea Farm Ionian SA (balance as at 30/9/2011 an amount of € 3.259.260) a pledge of fish population exists (as at 30/9/2011 of an amount of € 3.259.260).

7. The number of employed personnel on September 30, 2011 totalled 895 for the Company, and 1.221 for the Group (for the Company: 895, for the Subsidiaries: 307, for the Associates: 191 while on September 30, 2010 this amounted to 877 for the Company and 1.224 for the Group (for the Company: 877 Subsidiaries: 311 and Associates: 36 respectively).

8. The amounts of Revenue and Expenses of the company, cumulatively from the beginning of the period as well as the balance of the receivables and payables of the company that have arisen from transactions with related parties at the end of the current period as these are specified based on IAS 24 are as follows:

	GROUP		COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
a) Revenue	120.083	3.325.793	-	-
b) Expenses	120.083	44.357.048	-	-
c) Receivables	539.130	12.259.996	-	-
d) Liabilities	539.130	3.800.425	-	-
e) Directors fees and key management compensation	1.441.114	909.406	-	-
f) Payables to directors and key management	232.856	73.508	-	-

9. The consolidating subsidiary company "SEAFARM IONIAN SA" and the absorbed by it "OCTAPUS S.A." according to the ref. No. 4970/16.6.2005 and No. 8275/18.10.2005 decisions of the Athens Court of Appeal have been subject to article 44 of L. 1802/1990 and arranged their liabilities to Banks, Suppliers and Creditors, which are presented in the above financial statements of the Group in accordance with the aforesaid decisions.
 10. There are no significant subsequent events following September 30, 2011 which would alter the figures of the published financial statements.

Koropi, November 28 2011

CHAIRMAN AND CEO	VICE CHAIRMAN AND MANAGING DIRECTOR	GENERAL FINANCIAL DIRECTOR OF THE GROUP	ACCOUNTING MANAGER
ARISTIDES ST. BELLES ID. No. AB 347823	NIKOLAOS EMM. CHAVIARAS ID. No. AH 933021	DIMITRIOS M. DELONAS ID. No. X 89731	JOHN G. KONSTANTOPOULOS ID. No. AB 264939